

## Tech Mahindra Limited

Extract of Audited Consolidated Financial Results of  
Tech Mahindra Limited and its subsidiaries for the quarter  
and six months period ended September 30, 2019.

## Tech Mahindra

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001.  
Website: [www.techmahindra.com](http://www.techmahindra.com). Email: [investor.relations@techmahindra.com](mailto:investor.relations@techmahindra.com).  
CIN : L64200MH1986PLC041370

**PAT at Rs. 11239 Mn, up by 17.2% over previous quarter**

Rs. In Million				
Sr.No	Particulars	Quarter ended September 30, 2019	Six months period ended September 30, 2019	Quarter ended September 30, 2018
1	Total Revenue from Operations (Net)	90699	177229	86298
2	Net Profit before tax	13377	26186	14473
3	Net Profit for the period after tax (Share of the Owners of the Company)	11239	20832	10643
4	Total Comprehensive Income for the period (comprising Profit for the period after tax and Other Comprehensive Income after tax)	11492	20569	9829
5	Equity Share Capital	4353	4353	4422
6	Total Reserves	204366	204366	188547
7	Earnings Per Equity Share (Rs)			
	- Basic	12.88	23.87	11.99
	- Diluted	12.78	23.69	11.93

Additional information on standalone financial results is as follows:

Rs. In Million			
Particulars	Quarter ended September 30, 2019	Six months period ended September 30, 2019	Quarter ended September 30, 2018
Revenue from Operations	70957	139544	68754
Profit before tax	14857	25652	16455
Profit after tax	13968	22195	13356

### Notes :

- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and six months period ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019 are available on the Stock Exchange websites. ([www.nseindia.com](http://www.nseindia.com)/[www.bseindia.com](http://www.bseindia.com)) and the Company's website at the web-link: (<https://www.techmahindra.com/investors/financials.aspx>).
- The quarterly and six months period ended results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 05, 2019.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives information have not been restated. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 9375 Million and a lease liability of Rs. 8936 Million. Right-of-use asset includes an amount of Rs. 960 Million which pertains to reclassification from non-current/current prepaid operating lease rentals. The cumulative effect on transition in retained earnings is Rs. 420 Million (net of taxes). The effect of adoption of this standard is not significant on the profit for the period and earnings per share.
- The Auditors have issued an unqualified opinion on the Standalone and Consolidated results and have invited attention to certain matters (Emphasis of Matters). The Emphasis of Matters are on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company and certain other related matters. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matters and the Management Response on the same are available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com)/[www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.techmahindra.com](http://www.techmahindra.com)).

Date : November 05, 2019  
Place : Mumbai

C. P. Gurnani  
Managing Director & CEO

Connected World.  
Connected Solutions.



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