

Tech Mahindra Limited

Extract of Audited Consolidated Financial Results of
Tech Mahindra Limited and its subsidiaries for
the quarter and year ended March 31, 2019.

**Tech
Mahindra**

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.
Website : www.techmahindra.com. Email : investor.relations@techmahindra.com.
CIN : L64200MH1986PLC041370

Revenue for the Year at Rs. 347,421 Mn, up 12.9% over previous year

Rs. In Million				
Sr.No	Particulars	Quarter ended March 31, 2019	Year ended March 31, 2019	Quarter ended March 31, 2018
1	Total Revenue from Operations (Net)	88923	347421	80545
2	Net Profit before tax	14801	55432	15118
3	Net Profit for the period after tax (Share of the Owners of the Company)	11325	42976	12220
4	Total Comprehensive Income for the period (comprising Profit for the period after tax and Other Comprehensive Income after tax)	12090	45314	11607
5	Equity Share Capital	4437	4437	4417
6	Total Reserves	198407	198407	184011
7	Earnings Per Equity Share (Rs)			
	- Basic	12.77	48.47	13.84
	- Diluted	12.58	47.72	13.72

Additional information on standalone financial results is as follows:

Rs. In Million			
Particulars	Quarter ended March 31, 2019	Year ended March 31, 2019	Quarter ended March 31, 2018
Revenue from Operations	70646	272196	60261
Profit before tax	12915	54273	12895
Profit after tax	9811	43804	9778

Notes :

- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019 are available on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).
- The quarterly and yearly financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on May 21, 2019.
- The Board of Directors has recommended a final dividend of Rs.14/- per share on face value of Rs. 5/- (280%).
- The Board of Directors of Tech Mahindra Limited ('the Company') at its meeting held on February 21, 2019 approved a proposal to buyback upto 20,585,000 equity shares of the Company for an aggregate amount not exceeding Rs. 19556 Million being 2.09% of the total paid up equity share capital at Rs. 950 per equity share. Letter of Offer was issued to all eligible shareholders holding shares as on March 6, 2019. The period for tendering of shares for buyback was from March 25, 2019 to April 5, 2019. The intimation regarding acceptance or non-acceptance of tendered equity shares to the stock exchange was made on April 12, 2019, the bids were settled and payment was made to shareholders on April 15, 2019. The unaccepted shares were returned to eligible shareholders on April 16, 2019. Pursuant to the issuance of Letter of Offer, the Company has recorded a payable of Rs. 17879 Million as at March 31, 2019 as contractual financial liability to external shareholders.
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively to contracts that are not completed as at the date of initial application and the comparative information is not restated. The effect of adoption of the standard does not have any significant impact on the financial statements of the Company.
- The Auditors have issued an unqualified opinion on the Standalone and Consolidated results and have invited attention to certain matters (Emphasis of Matters). The Emphasis of Matters are on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company and certain other related matters. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matters and the Management Response on the same are available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).

Date : May 21, 2019
Place : Mumbai

C. P. Gurnani
Managing Director & CEO

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Connected Solutions.

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