					Tech M	ahindra Limited			
PART I			inancial Results Rs. in Lakhs		for the Quarter and year ended March 31, 2014				
Particulars	March 31, 2014	Quarter ended December 31, 2013	March 31, 2013	Year e March 31, 2014	nded March 31, 2013	 Matters pertaining to erstwhile Satyam Computer Services Limited (erstwhile Satyam): Investigation by authorities in India In the letter of January 7, 2009 (the "tetter") of Mr. B. Ramalinga Raju, the then Chairman of erstwhile St 	styam, admittec	that the Bala	nce Sheet of
	(Refer Note 8 & 13)	(Refer Note 8)	(Refer Note 8 & 13)	(Refer Note 8)	(Refer Note 8)	erstwhile Satyam as at September 30, 2008 carried an inflated cash and bank balances, non-existent accrue overstated debtors position .	ed interest, an	understated lia	ability and an
1 Income from Operations	437,024	421,578	149,650	1,629,513	600,189	Consequently, various regulators/ investigating agencies such as the Central Bureau of Investigation (CBI), Registrar of Companies (ROC), Directorate of Enforcement (ED), etc., had initiated their investigation on various r & per the assessment of the Mananemat based on the forensic investigation and the information available.	matters which a	e yet to be cor	ncluded.
 a) Employee benefits expense b) Travelling Expenses c) Services rendered by Business Associates & Others 	163,982 15,498 130,935	181,184 17,490 83,665	62,133 5,706 42,153	697,145 61,598 340,124	251,378 19,555 155,243	As per the assessment of the Management, based on the forensic investigation and the information availab adjustments/disclosures arising from the identified financial irregularities, had been made in the financial state 2009. Considerable time has elapsed after the initiation of investigation by various agencies and erstwhile Satyam ha			
 d) Depreciation and amortisation expense e) Other expenses 	11,604 40,633	42,696 336,467	42,153 4,200 12,092 126,284	42,698 174,511 1.316.076	15,701 56,176	Conclude there where an endpaced with the smallest or welding before your history again and and a calculate when the result of the various ongoing interestigations against establies Salyam which required adjustments to the financial Further, in the opinion of the management, no new claims have been made, when the Andhra Pradesh High which need any further evaluation/adjustment/disclacure in the books, and all weisting claims have been appro-	statements. Court considere	d and approve	d the merger
Total Expenses 3 Profit from operations before other income and finance costs (1-2)	362,652	336,467	23,366	1,316,076	498,053	Mich need any further evaluation application obsorbed in the books, and an extent of chains need been appropriate books based on their current status. Considering the above, notwithstanding the pendency of the various investigations/ proceedings, the Ma investigations/ordered as would not result in any additional material provisions/ write-offsacularity targets.	nagement is o	f the view th	at the above
4 Other Income						disclosed) in the financial statements of the Company. 4.2 Forensic investigation and nature of financial irregularities			
Miscellaneous income Exchange (loss) (net) Total	7,374 (14,388) (7,014)	10,618 (14,139) (3,521)	762 (3,195) (2,433)	31,303 (24,273) 7,030	3,395 (12,910) (9,515)	Consequent to the adresaid letter, the Government nominated Board of Directors of erstwhile Satyam appoint conduct an investigation of the financial irregularities. The Counsel appointed forensic accountants to assist i investigation") and preparation of the financial statements of erstwhile Satyam.	ed an indepen n the investigat	dent counsel (ion (referred to	'Counsel") to as "forensic
5 Profit before finance costs (3+4)	67,358	81,590	20,933	320,467	92,621	The forensic investigation conducted by the forensic accountants investigated accounting records to identify the focused on the period from April 1, 2002 to September 30, 2008, being the last date up to which erstwhile Satya date of the letter. In certain instances, the forensic accountants conducted investigation procedures outside this period.	m published its	cial irregularitie financial resul	s and mainly ts prior to the
6 Finance costs Interest Cost on Borrowing Currency Translation Loss / (Gain) on Foreign Currency	939	2,772	2,661	7,708	9,351	case of the letter. In certain instances, the torensis accountaints conducted investigation procedures durated the The forensic investigation had originally indicated possible diversion aggregating USD 41 Million from the pro (ADS) relating to establie Satham. The amount was revised to USD 19 Million based on the further details of	ceeds of the A	merican Depo	sitary Shares
Loan Total	- 939	2,772	544 3,205	975 8,683	1,548 10,899	erstwhile Satyam. The overall impact of the fictitious entries and unrecorded transactions arising out of the forensic investigation,			accounted in
7 Profit after finance costs but before exceptional item and tax (5-6)	66,419	78,818	17,728	311,784	81,722	the financial statements for the financial year ended March 31, 2009 of estwhile Satyam. Based on the forensic investigation, an aggregate amount of Rs. 113932 Lakhs (net debit) was identified in the at March 31, 2009 under "Unaxplained differences suspense account (net)" comprising (i). Rs. 1731 lakhs (net	debit) where co	implete inform	ation was not
8 Exceptional item - Income	-	12,000	· ·	12,000		available and (ii) Rs. 112201 lakts(net debit) being fictitious assets and unrecorded leans in the opening prudence, these amounts had been provided for by erstwhile Satyam in the financial year ended March 31, 2009, with the Management even after the lapse of three years, the said amount of Rs. 113952 lakts has been written.	As there is no off in the books	April 2002. Or further information of account of	1 grounds of tion available the Company
9 Profit before tax (7+8) 10 Tax expense	66,419	90,818	17,728	323,784	81,722	during the year ended March 31, 2014. The forensic investigation was unable to identify the nature of certain alleged transactions aggregating Rs. enswhells Satyam had recoved legal notices from 37 companies claiming repayment of this amount which was all	123040 lakhs egedly given at	(net receipt) a temporary ad	igainst which vances. Refer
 a) Current Tax & Deferred Tax b) Earlier years excess provision written back (refer note 4.4) 	14,085	21,013 (22,660)	4,148	77,897 (22,660)	16,470	Note 4.3 below. 4.3 Alleged advances			
11 Net Profit for the period (9-10)	52,334	92,465	13,580	268,547	65,252	Consequent to the letter of the erstwhile Chairman, on January 8, 2009, the erstwhile Satyam received lette confirmation by way of acknowledgement for receipt of certain alleged amounts referred to as "alleged advan notices from these companies dated August 45, 2009, claiming repayment of Rs. 123040 Lakhs allegedity origin	ces" These let	ters were follo	wed by legal
12 Paid-up Equity Share Capital (Face Value of Share	23.347	23.315	12.812	23.347	12.812	notces from these companies dated August 4%, 2009, claiming repayment of Re. 123040 Lakhs allegedly given also claim damages' compensation (91%) for annum from date of advance til date of repayment. The establish to any of the thirty seven companies and has replied to the legal notices stating that the claims are legally unters	Satyam has no able.	t acknowledge	d any liability
Rs. 10) 13 Loan Funds - Listed Debentures	30,000	30,000	60,000	30,000	60,000	The Directorate of Enforcement (ED) is investigating the matter under the Prevention of Money Laundering Act Satyam to furnish details with regard to the alleged advances and has also directed it not to return the alleged ED. In furtherance to the investigation by the ED, the entshift softyam was served with a provident altachme	, 2002 ("PMLA" advances until) and directed further instruct	the erstwhile ions from the
14 Reserves excluding revaluation reserve			-	861,688	376,921	the Joint Director, Directorate of Enforcement, Hyderabad under Section 5(1) of the PMLA ('the Order'), attac Company aggregating Rs. 82200 Lakhs for a period of 150 days. This attachment was initiated consequent to the	hing certain Fix charge sheets	ed Deposit ao filed by the Cl	counts of the BI against the
15 Debenture Redemption Reserve			-	29,721	53,379	erstwhile promoters of enstwhile Satyam and others and investigation conducted by the ED under the PMLA. As a ED revealed that Rs. 82200 Lakhs constitutes "proceeds of crime" as defined in the PMLA. The enstwhile Satyam High Court of Andrah Pradesh ("the Writ). The Honorable High Court of Andrha Pradesh ("the High Court") has,	had challenged	the Order in t	he Honorable ed stay of the
 16 Earnings Per Equity Share (Rs) (Before exceptional item) (not annualised) Basic 	22.51	34.64	10.64	110.33	51.10	said Order and all proceedings pursuant thereto vide its interim order dated December 11, 2012. The ED has Division Bench of the Honorable High Court of Andhra Pradesh which is pending disposal. The ED has field a p Andhra Pradesh on June 3, 2013 to direct the banks with whom the aforementioned fixed deposits are held, not it	is challenged t setition before t o allow the erst	he interim ord he Honorable I while Satyam t	ar before the High Court of to redeem/pre-
Diluted Transition Per Equity Share (Bs) (After exceptional item) (not	21.91	33.80	10.20	107.39	48.99	close the Fixed Deposits pending disposal of the Writ. The petition is pending hearing. The thirty seven companies had filed petitions / suits for recovery against the erstwhile Satyam before the City	Civil Court Ser	underabad ("C	court*) with a
annualised) - Basic	22.51	39.81	10.64	115.49	51.10	The which also compared that is a decision of a set of a concepting against me statistical and an analysis of a prayer that here compares to declared as infigent persons for setting exemption from payment of requisite co Some petitions (except in the case of one petition where court fees have been paid and the pauper petition conv are before the Court, at the stage of rejection / third of payments.	ourt fees.		
- Diluted 18 Ratios	21.91	38.84	10.20	112.41	48.99	The remaining petitions are at a preliminary stage before the Court, for considering condonation of delay in petition, the delay had been condoned by the Court and the Company has obtained an interim stay order to the court of the court	re-submission from the Honor	of pauper pet able High Cou	itions. In one art of Andhra
Debt Equity Ratio Debt Service Coverage Ratio (DSCR) Interest Service Coverage Ratio (ISCR)	-	-	-	0.04 1.64 36.10	0.37 0.33 9.37	Pradesh. The erstwhile Satyam had received legal notices from nearly all of the above companies, calling for payment o	f the amounts a	llegedly advar	roed by them
Note: Suggested definition for Coverage Ratios: ISCR = Earnings before Interest and Tax / Interest Expense. DSCR = Earnings before Interest and Tax/ (Interest + Principal Repay	ment)					(including interest and damages), failing which they would be constrained to file a petition for winding up the affa the aforesaid companies filed a winding up petition that was dismissed by the High Court. Against the said or the has filed an appeal before the Dixision Bench or High Court of Andrus Pradesh which is pending hearing.	irs of Satyam. I of dismissal, th	n pursuance the aforemention	rereof, one of ned company
See accompanying note to the financial results						Furthermore, even in connection with the merger proceedings, the erstwhile Satyam had received letters from the aforesaid companies claiming themselves to be "creditors". They had pleaded inter-sita before the High Court (hearing the merger petition of the erstwhile Satyam with the Company) that the mandatory orvisoins ooverning the scheme under the Companies 4L 1956 have not been combiled with in so far as convening a meeting of the oreditors.			
PART II : Selected Information for the Quarter and year ended Ma Particulars	March 31,	Quarter ended December	March 31,	Year e March 31,	March 31,	mandatory provisions governing the scheme under the Companies Act, 1966 have not been complied with in so is concerned. They contended that without convening a meeting of the creditors and hearing their objections, the with.	te merger sche	me could not b	se proceeded
A PARTICULARS OF SHAREHOLDING 1 Public Shareholding	2014	31, 2013	2013	2014	2013	To address these and other related objections, the High Court directed the Official Liquidator, with the assistan frm?), to scrutinise the books of the erstwink Satyam and submit a report on the allegations aforead including respect to the allegad advances. The firm, this their report, inter-alia, stated that the erstwihls Satyam under its ner	ce of a firm of 0 g the accountin	Chartered Acco g system adop	untants ("the ted by it with p pot treating
- Number of shares - Percentage of shareholding	148735908 63.71%	148415182 63.66%	67382045 52.59%	148735908 63.71%	67382045 52.59%	tespon to une anegona divanances, une mitir, an inter replor, intervana, sanced har une vesamine sanyahi unune ns me these amounts as creditors and in classifying these alleged advances as "Amounts pending investigation suspen The High Court after considering the report of the firm and other contentions of the establie Satyam, held inter-	se account (net)*.	
2 Promoters and promoter group Shareholding a) Pledged/encumbered						erstwhile Satyam with the Company, that the contention of the 37 companies that Satyam is retaining the mo does not appear to be valid and further held that any right of the objecting creditors can be considered only if the	ney of the "crec genuineness c	itors' and not f the debt is p	paying them roved beyond
 Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-		-	-	-	doubt which is not so in this case. The High Court in its order, further held that in the absence of Board resolutions and documents evidencing ac management of the erst-while Satyam, the new management of the erstwhile Satyam is justified in not credifing th	ne amounts rece	ecured loans l	by the former ames and not
 Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered 				-		showing them as creditors and further reflecting such amounts as Amounts pending investigation suspense acco The company received summons dated 26th February 2014 from 'Honorable XXI Additional Chief Metrop		e, Hyderabad	cum Special
 Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	84736978 100.00%	84736978 100.00%	60736978 100.00%	84736978 100.00%	60736978 100.00%	Sessions Court' in connection with Enforcement Directorate filing a complaint under the Prevention of Money L along with 212 Accused persons. In the complaint, ED has alleged that the Company had been involved in the the proceeds of crime and projecting them as untainted. The Company strongly believes that the said pro-	Laundering Act, offence of mone	2002 against v laundering b	the Company possessing
 Percentage of shares (as a % of the total share capital of the company) 	36.29%	36.34%	47.41%	36.29%	47.41%	untenable. In view of the aforesaid developments and also based on legal opinion, the erstwhile Satvam's managem	ent's view, wh	ich is also th	e Company's
Particulars 3 months ended 31-March-2014 B. INVESTORS COMPLAINTS					4	Management's view, that the claim regarding the repayment of "alleged advances" (including interest thereon) c has been reinforced. Accordingly, in the opinion of the Company's Management, even in the unlikely event that companies are held to be tenable and the Company is required to repay these amounts, such an eventuality wil	of the 37 compa the principal arr Il not have an a	nies are not le ount of the cla dverse bearing	agally tenable aims of the 37 on either the
Investores Jones Counce_Junity of the quarter Preding at the beginning of the quarter Preding the beginning of the quarter Supposed of during the quarter 45						Company's profits or its reserves in that period, since the Company has been legally advised that no damage even in such an unlikely event. However, notwithstanding the above, pending the final outcome of the recovery suit field by the 37 companies			
Disposed of during the quarter 45 Remaining unexolved at the end of the quarter 0 Notes : 1. The outarter viscuits have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meetino held on 14th					hald on 14th	under the PMLA pending before the High Court, the Company, as a matter of prudence at this point of time, lalleged advances as "Amounts pending investigation suspense Account (net)", and the same would be approp outcome becomes clearer.	is continuing to	classify the ar	nounts of the
May 2014. 2. The Board of Directors have recommended a final dividend of Rs.20 per share on par value of Rs.10 (200 %).					neid dir retri	4.4. Provision for taxation Erstwhile Satyam was carrying a total amount of Rs. 49892 Lakhs (net of taxes paid) as at March 31, 2013 (before giving effect to its amalgamation with the			
3. Scheme of Amalgamation and Arrangement: Pursuma to the Scheme of Amalgamation and Arrangement (the "Scheme") sanctioned by the Honorabie High Court of Andrra Pradesh vide its order dated June 11, 2013 and the Honorabie High Court of Judicature at Bornbay vide its order dated September 28, 2012, Venturbay Consultants Private Linited (Venturbay), Carwadi Technicogies Linited (Conversity) and Mahrinda Logicht Busienes Solutions Linited					adesh vide its 12, Venturbay	Company) towards provision for taxation, including of the prior years for which the assessments are under dispute. Subsequent to the amaginaration, which considering the proteisional advice dublical in the matter, the Management have re-evaluated the effects of the possible outcomes of the tax matters in dispute relating to establise Satyam and the estimated excess tax provision amounting to Re. 2020 Lubits determined based on such evaluation in respect of the prior years have how within the advicing the quarter ended December 37, 2013. In the option of the			
("Logisoft"), the wholly owned subsidiaries of the Company, and Satyam Computer Services Limited ("Satyam") an associate of the Company (through Venturbay) and C&S System Technologies Private Limited (C&S) a wholly owned subsidiary of erstwhile Satyam, merged with the					the Company groed with the	Management the balance provision for taxation carried in the books with respect to the prior year disputes relating to erstwhile Satyam is adequate.			
Company with effect from April 1, 2011 (the "appointed date"). The Scheme came into effect on June 24, 2013, the of labeline, June and other were delevant of the Nergelator and the Companies and pursuant hereits the entire business and life assets and bublistilies, duite and obligations of Sahyam, Venturbay, CanvasAI, Logiot1 and C&S have been transferred to and vested in the Company with effect from April 1, 2011.					hich both the	contingencies provided in an earlier year by erstwhile Satyam, based on a re-evaluation of the same by the Management.			
In accordance with the Scheme, the investments held in the respective subsidiaries and associate have been cancelled and the Company has					Company has	6. The Board of Directors of the Company in their meeting held on November 29, 2013 have approved the scheme of amalgamation and arrangement (the "Scheme") which provides for the amalgamation of Mahindra Engineering Services Limited (MESL), under sections 391 to 394 read with sections 78, 100 to			
iscued 2 equity shares of Re. 10 each fully paid up in respect of every 17 equity shares of Rs. 2 each in the equity share capital of Satyam, aggregating 1035 Lakhs equity shares. The Company transferred, out of its total holding in Satyam as on April 1, 2011, 2040 Lakhs equity shares to a Trust, to hold the shares and						104 and other applicable provisions of the Companies Act, 1995. The Scheme also provides for the consequent reorganization of the securities premium of the Company. The Appointed date of the Scheme is April 1, 2013. The Board of Directors of the Company have recommended to issue 5 fully paid up Equity Shares of Rs 10 each of the Company for every 12 fully paid			
any additions or answered, out of its total noticing in saryain as on a any additions or accretions thereto exclusively for the benefit of the C cancelled. As the other amaloamating companies i.e. Venturbay, Logisoft, Canv	ompany. The b asM and C&S 1	valance shares	held by the Co med subsidiarie	impany in Saty	am have been anv / Satvam.	Equity Shares of Rs. 2 each of MESL. The Company has received approval from Competition Commission of India (CCI) on January 10, 2014. Approvals from Bombay Stock Exchange and the			
As the other amalgamating companies i.e. Venturbary, Logisoft, CanvasM and CAS were wholly owned subsidiaries of the Company / Satyam, as applicable, no equity shares were exchanged to effect the amalgamation in respect thereof. These amalgamations with the Company are non-cash transactions.						National Stock Exchange are received on March 7, 2014. The Company is in process of filing the scheme with High Court of Bombay. The merger would be effective only once the order is received from Honorable High Court of Bombay and is filed with the Registrar of Companies (ROC).			
3.1 Accounting treatment of the amalgamation The amalgamation is accounted under the 'pooling of interest' method as per Accounting Standard 14 as notified under Section 211(3C) of the Companies Act, 1965 and as modified under the Scheme as under:						 The Company has entered into a preferred stock purchase agreement on 18th April 2014 for acquiring 75 % stake in the equity of FixStream Networks Inc. USA for a consideration not exceeding USD 10 million (Rs. 6040 Lakhs), which was remitted in April 2014. 			
 All assets and liabilities (including contingent liabilities), reserves, benefits under income tax, benefits for and under special economic zone registrations, duties and obligations of Satyam, Venturbay, CanvasM, Logisoft and C&S have been recorded in the books of account of the Company at their existing carrying amounts and in the same form. 					conomic zone account of the	8. The results for the quarter and year ended 31st March 2014 include the results of merged entities giving effect to the scheme discussed in note 3 above, while the results of the corresponding periods of the previous years and the previous year ended March 31, 2013 do not include the results of the merged entities and hence the same area comparable.			
The amount of Share Capital of Venturbay, CarvasM, Logisoft, Satyam and C&S have been adjusted against the corresponding investmen balances hield by the Company in the amalgamating companies and the equity shares issued by the Company pursuant to the Scheme and the encess of investments (gross) over the Share Capital, as given below, have been adjusted to reserves ("Amalgamation Reserve").					Scheme and	 Current tax for the year ended March 31, 2014 includes provision of Rs. 2388 lakks (Year ended March 31 2013 Rs. 2590 lakks) of earlier years written back, no longer required as the company has received the refund on finalisation of assessment. Previous period figures have been regrouped/arranged wherever necessary. 			
 Accordingly, the amalgamation has resulted in transfer of assets a 				the Scheme at	t the following	 The qualification in the Auditors' Report for the year ended March 31, 2014, is summarised below; The Auditor has qualified their report on the following ground; 			
summarised values: Rs. in Lakhs						With respect to the matters described in Note 4.3 above, in the absence of complete / required informal their inability to comment on the accounting treatment/adjustments/disclosures relating to the afores 123040 Lisks (net) and the related claims for damages/compensation/interest, which may become nec	aid alleged ad	vances amou	nting to Rs.
Particulars Fixed Assets (net) Capital Work in Progress		Amount 84,930 22,518				receiptings and the consequential impact, if any, on these financial results. However, in the eventualit against the aforesaid claims for the principal amounts of the alleged advances, there will be no impact	y of any paym	ent upto Rs 1	23040 lakhs,
Non-Current Investments Deferred Tax Asset Current Investments		325,250 16,805				company. 12. Response to Auditors' qualification With regard to the auditors' qualification in note above, refer to the details in note 4.3.			
Trade Receivables Cash and cash Equivalents Other cash and bank balances		169,340 210,040 64,000				and published year to date figures up to the third quarter of the respective financial year.	d figures in resp	pect of the full	financial year
Loans and Advances (long term and short term) Liabilities and provisions (long term and short term) Liabilities and provisions (long term and short term) Long-Term and Short-Term Borrowings		209,190 (370,250) (2,143)				Statement of Assets and Liabilities (Stand Alone - Audited)		Rs. in Lakhs	
Net Assets		(2,143) 729,680				Particulars	As at 31st March 2014	As at 31st March 2013	
Net difference between Investments and share capital of amaly companies Add : Equity shares issued pursuant to the scheme of amalgar	mation	(13,570) 10,349				A. EQUITY AND LIABILITIES 1. Shareholders' Funds (a) Sharer Capital	23,347	12,812	
Debit balance in statement of profit and loss as of April 01, 201 Debit balance in Amalgamation reserve • Further, in accordance with the Scheme, the debit balance in the scheme of the statement of the scheme of	28,113 24,892 on Reserve as of April 1, 2011, if any, pursuant to the			rsuant to the	(b) Reserves and Surplus 2. Share application money pending for allotment	835,514 149	405,440 28		
name, in boundary of the doctoring, the alterest balance in Annual The optication intervent and type if a contribution protocol analgamation have been adjusted datasets the socialities promium account. The application and reduction of the securities promium account effected as an integral part of the sanctioned Scheme which is also deemed to be the order under Section 102 of the Companies Act, 1956 (ii) Acd' confirming the reduction. Accounting, the alterest balance in Annualgamation Reserve aggregating Rs. 24992 Lakis as of April 1, 20					um account is	3. Non Current Liabilities (a) Long-Term Borrowings	495	30,000	
has been adjusted against the securities premium account. The Boern adjusted against the securities premium account of the year ended March 31, 2013 of Rt. 0.40 per equity share amounting to DRSL Lables (including divident as threenon), which was provided for in its financial statements for the year ended March 31, 2013. Since					(a) Long-term sorrowings (b) Other Long-Term Horvisions (c) Long-Term Provisions 4. Current Liabilities	37,412 32,031	22,698 16,918		
						(a) Short-Term Borrowings (b) Trade Pavables	143,192	80,452 63,863	
be held on 2nd August 2013. Erstwille Satyam shareholders, who i shares in TechM for 17 shares in erstwille Satyam shareholders, who i shares in TechM for 17 shares in erstwille Satyam, became entitled Venturbay are cancelled, which has been reversed from the proposed div						(c) Other Current Liabilities (d) Short-Term Provisions	169,799 108,941	71,965 21,674	
					5. Amount Pending Investigation Suspense Account (Net) TOTAL - EQUITY AND LIABILITIES	123,040	725.850		
L2 Uner digustments / matters ansing out of managamation: In terms of the Scheme, the appointed date of the analgamation being April 1, 2011, net profit from the amaigamating companies during financial years 2011-12 and 2012-13 aggregating 54, 197355 Lakhe has been transferred, to the extent not accounted aiready, to the Surplus Statement of Portica and Loss in the boots of the Company upon amaigamation.						B. ASSETS 1. Non-Current Assets			
Pursuant to the Scheme, the tilte deeds for the immovable properties pertaining to the amalgamating companies are pending conveyan the name of the Company. Further, the Company has initiated the name change formalities to transfer the title in respect of the properties, contracts etc.				conveyance in t of the other	(a) Fixed Assets (b) Non-Current Investments (c) Deferred Tax Asset	209,756 229,400 31,087	74,849 380,750 9,437		
3.3 Appeals against the order sanctioning the Scheme Appeals against the order by the single judge of the Honorable High by 37 companies before the Division Bench of the Honorable High	Court of Andhra Court of Andhra	1 Pradesh appro	oving the Scher	me of merger h	ave been filed issed and the	(d) Long-Term Loans and Advances (e) Other Non-Current Assets 2. Current Assets	94,063 1,573	44,964	
by or compared vectors the other in a characteristic of the romonated regin appeals are pending hearing. One of the said company has also appealed against the order of the matter has been combined with the above appeals for hearing.					(a) Current Investments (b) Trade Receivables (c) Cash and Cash Equivalents	- 392,778 282.634	137,250 27,112		
matter mas been combined with the above appeals for hearing.						(c) Cash and Cash Equivalents (d) Short-Term Loans and Advances	134,795	33,101	

and Alone - Audited) As at 31st As at 31st March 2014 March 2013 12,812 405,440 23,347 835,514 149 for allotment 30,000 22,698 16,918 495 37,412 32,031 80,452 63,863 71,965 21,674 143,192 169,799 108,941 123,04 TOTAL - EQUITY AND LIABILITIES 1,473,920 725,850 74,849 380,750 9,437 44,964 209,756 229,400 31,087 94,063 1,573 282,634 134,795 137,250 27,112 33,101 (c) Cash and Cash Equivalents (d) Short-Term Loans and Advances (e) Other Current Assets 18,387 : 14th May, 2014 : New York, USA Vineet Nayyar Executive Vice Cha