



Consolidated Revenues at Rs.11,130 million for the quarter, up 6% over previous quarter

Consolidated Audited Financial Results for the Quarter ended June 30, 2009

Particulars	Quarter ended 30th June		Year ended 31st March
	2009	2008	2009
1 Income from Operations	111302	111640	446470
2 Expenditure			
Personnel Cost	50941	45240	185560
Travelling Expenses	8309	10880	34420
Services rendered by Business Associates & Others	11267	11267	43380
Depreciation	2958	2580	10974
Operating and other expenses	12735	15563	54860
Total	86210	85530	329194
3 Profit from operations before Other Income, Interest and Extra-ordinary / Exceptional Item	25092	26110	117276
4 Other Income	(2614)	2610	(3780)
5 Profit before Interest and Extra-ordinary / Exceptional Item	22478	28720	113496
6 Interest	5710	20	250
7 Profit after Interest and before Extra-ordinary / Exceptional Item	16768	28700	113246
8 Extra-ordinary / Exceptional Item	849	-	-
9 Profit before tax	15919	28700	113246
10 Provision for taxation	2678	2830	11790
11 Profit after tax before minority interest	13241	25870	101456
12 Minority Interest	(79)	(18)	(10)
13 Profit after tax	13162	25852	101446
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12187	12152	12173
15 Reserves excluding revaluation reserve			191496
16 Earnings Per Share (Rs.): (Not Annualized) Before Extra-ordinary / Exceptional Item			
- Basic	11.51	21.28	83.41
- Diluted	10.84	19.83	78.82
17 Earnings Per Share (Rs.): (Not Annualized) After Extra-ordinary / Exceptional Item			
- Basic	10.81	21.28	83.41
- Diluted	10.19	19.83	78.82
18 Public Shareholding			
- Number of shares	20442601	20095281	20308821
- Percentage of shareholding	16.77%	16.54%	16.68%
19 Promoters and promoter group Shareholding			
a) Pledged/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	101424813	-	101424813
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%
- Percentage of shares (as a % of the total share capital of the company)	83.23%	-	83.32%

Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter ended 30th June		Year ended 31st March
	2009	2008	2009
Segment Revenue			
a) Telecom Service Provider	95142	97870	387497
b) Telecom Equipment Manufacturer	6617	5140	24087
c) BPO	6767	6540	25022
d) Others	2776	2090	9864
Total	111302	111640	446470
Less: Inter Segment Revenue	-	-	-
Net Sales / Income from operations	111302	111640	446470
Segment Profit before tax, interest and depreciation			
a) Telecom Service Provider	36152	38438	160473
b) Telecom Equipment Manufacturer	2117	880	6501
c) BPO	3665	3530	12810
d) Others	987	550	2909
Total	42921	43398	182693
Less:			
(i) Interest	5710	20	250
(ii) Other un-allocable expenditure Net off un-allocable income	20443	14678	69197
(iii) Extra-ordinary / Exceptional Item	849	-	-
Profit before tax	15919	28700	113246

NOTES :

- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 22nd July 2009. There are no qualifications in the Auditors' reports for these periods except qualification for not including consolidated results of Satyam Computer Services Limited (SCSL) and its subsidiaries for reason mentioned in Note no. 2 below, due to non availability of accounts of SCSL.
- The above results do not include the results of SCSL and its subsidiaries as SCSL is in the process of restating its financials. The Honorable CLB vide its order dated April 16, 2009 has given extension of time till December 31, 2009 to SCSL for filing of the documents with various statutory authorities already due or to become due. Securities and Exchange Board of India (SEBI) approved publishing of quarterly consolidated financial statements of Tech Mahindra Limited excluding results of SCSL and its subsidiaries. The auditors have therefore stated in their audit report that they are unable to comment on the impact of post acquisition profit / loss of SCSL on 'share of profit of associate', investment in associates and reserve and surplus in the consolidated financial statement of the group.
- The Company had made investment in September 2008 of Rs. 849 lakhs and acquired 17.28% of the share capital of Servista Limited. With this investment the Company became Servista's exclusive delivery arm for three years which was expected to help Servista in securing more large scale European IT off shoring business. The business plan of Servista was adversely affected by the economic downturn and it continued to incur losses and therefore, Servista in June 2009 decided to close down its operations. In view of this, the Company has made provision of Rs. 849 lakhs for diminution in the value of its investments in Servista, during the period ended June 30, 2009 which is shown as an exceptional item in the Profit and Loss account.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2009.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	79	79	1

- Previous period figures have been regrouped/rearranged wherever necessary.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com.

Notes for Segmental Information:

Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 22nd July 2009

Vineet Nayyar
Vice Chairman & Managing Director