



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Audited Financial Results for the Quarter ended June 30, 2009

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2009	2008	2009
1 Income from Operations	106023	110070	435776
2 Expenditure			
Personnel Cost	39340	36330	141970
Travelling Expenses	7784	10399	32312
Services rendered by Business Associates & Others	23344	21109	89859
Depreciation	2864	2552	10745
Operating and other expenses	9212	14096	47343
Total	82544	84486	322229
3 Profit from operations before Other Income, Interest and Extra-ordinary / Exceptional Item	23479	25584	113547
4 Other Income	(2993)	2503	(4245)
5 Profit before Interest and Extra-ordinary / Exceptional Item	20486	28087	109302
6 Interest	4010	18	250
7 Profit after Interest and before Extra-ordinary / Exceptional Item	16476	28069	109052
8 Extra-ordinary / Exceptional Item	849	-	-
9 Profit before tax	15627	28069	109052
10 Provision for taxation	2157	2633	10387
11 Profit after tax	13470	25436	98665
12 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12187	12152	12173
13 Reserves excluding revaluation reserve			185287
14 Earnings Per Share (Rs.): (Not Annualized)			
Before Extra-ordinary / Exceptional Item			
- Basic	11.76	20.94	81.12
- Diluted	11.08	19.51	76.66
15 Earnings Per Share (Rs.): (Not Annualized)			
After Extra-ordinary / Exceptional Item			
- Basic	11.06	20.94	81.12
- Diluted	10.43	19.51	76.66
16 Public Share Holding			
- Number of shares	20442601	20095281	20308821
- Percentage of shareholding	16.77%	16.54%	16.68%
17 Promoters and promoter group			
Shareholding			
a) Pledged/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	101424813	-	101424813
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%
- Percentage of shares (as a % of the total share capital of the company)	83.23%	-	83.32%

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2009	2008	2009
Segment Revenue			
a) Telecom Service Provider	91004	97200	380654
b) Telecom Equipment Manufacturer	6285	4240	21524
c) BPO	6767	6540	25022
d) Others	1967	2090	8576
Total	106023	110070	435776
Less: Inter Segment Revenue	-	-	-
Net Sales / Income from operations	106023	110070	435776
Segment Profit before tax, interest and depreciation			
a) Telecom Service Provider	32424	35590	148018
b) Telecom Equipment Manufacturer	2023	1560	7125
c) BPO	3665	3530	12812
d) Others	750	550	2736
Total	38862	41230	170691
Less:			
(i) Interest	4010	18	250
(ii) Other un-allocable expenditure Net off un-allocable income	18376	13143	61389
(lii) Extra-ordinary / Exceptional Item	849	-	-
Profit before tax	15627	28069	109052

NOTES :

- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 22nd July 2009. There are no qualifications in the Auditors' reports for these periods.
- Tech Mahindra Limited through Venturbay Consultants Private Limited, a wholly owned subsidiary of Tech Mahindra Limited, has acquired stake in Satyam Computer Services Limited (SCSL), on May 5, 2009 through preferential allotment, representing 31% of equity share capital. Thereafter the share holding has further increased to 42.70% by July 10, 2009 through a combination of open offer and a further preferential allotment. As a result of this investment Satyam has become an associate of the Venturbay Consultants Private Limited.
- The Company had made investment in September 2008 of Rs. 849 lakhs and acquired 17.28% of the share capital of Servista Limited. With this investment the Company became Servista's exclusive delivery arm for three years which was expected to help Servista in securing more large scale European IT off shoring business. The business Plan of Servista was adversely affected by the economic downturn and it continued to incur losses and therefore, Servista in June 2009 decided to close down its operations. In view of this, the Company has made provision of Rs. 849 lakhs for diminution in the value of its investment in Servista, during the period ended June 30, 2009 which is shown as an exceptional item in the Profit and Loss account..
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2009.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	79	79	1

- Previous period figures have been regrouped/rearranged wherever necessary.

Notes for Segmental Information:

Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 22nd July 2009

Vineet Nayyar
Vice Chairman & Managing Director