



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Consolidated Revenues at Rs. 11,337 million for the quarter, up 2% over previous year

Consolidated Audited Financial Results for the Quarter ended June 30th, 2010

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2010	2009	2010
1 Income from Operations	113368	111302	462540
2 Expenditure			
Personnel Cost	57308	51010	205912
Travelling Expenses	7963	8171	30789
Services rendered by Business Associates & Others	12235	11546	47886
Depreciation	3541	2978	13386
Operating and other expenses	14597	12509	64699
Total	95644	86214	362672
3 Profit from operations before Other Income, Interest and Exceptional Item	17724	25088	99868
4 Other Income	2528	(2611)	7537
5 Profit before Interest and Exceptional Item	20252	22477	107405
6 Interest	2637	5710	21841
7 Profit after Interest and before Exceptional Item	17615	16767	85564
8 Exceptional Item	-	(849)	(849)
9 Profit before tax	17615	15918	84715
10 Provision for taxation	3123	2678	14398
11 Profit after tax before minority interest	14492	13240	70317
12 Minority Interest	(61)	(79)	(275)
13 Profit after tax	14431	13161	70042
14 Paid-up Equity Share Capital (Face Value of Share Rs.10 each)	12407	12187	12232
15 Reserves excluding revaluation reserve			256977
16 "Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Item "			
- Basic	11.71	11.51	58.10
- Diluted	11.07	10.84	54.37
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Item			
- Basic	11.71	10.81	57.41
- Diluted	11.07	10.19	53.72
18 Public Shareholding			
- Number of shares	32514540	20442601	30766213
- Percentage of shareholding	26.21%	16.77%	25.15%
19 Promoters and promoter group Shareholding			
a) Pledged/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	91553901	101424813	91553901
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.79%	83.23%	74.85%

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2010	2009	2010
Revenue	109357	106023	448376
Profit before tax and exceptional item	15367	16477	88274
Profit after tax before exceptional item	12832	14322	75134
Profit after tax and exceptional item	12832	13473	74285

Segmentwise Revenue, Results and Capital Employed			
Particulars	Quarter ended 30th June		Year ended 31st March
	2010	2009	2010
<b>Segment Revenue</b>			
a) Telecom Service Provider	98963	95142	397408
b) Telecom Equipment Manufacturer	5836	6617	26435
c) BPO	6686	6767	26601
d) Others	1883	2776	12096
<b>Total</b>	<b>113368</b>	<b>111302</b>	<b>462540</b>
Less: Inter Segment Revenue	-	-	-
<b>Net Sales / Income from operations</b>	<b>113368</b>	<b>111302</b>	<b>462540</b>
<b>Segment Profit before tax, interest and depreciation</b>			
a) Telecom Service Provider	33565	36152	149697
b) Telecom Equipment Manufacturer	1896	2117	8894
c) BPO	2761	3665	12762
d) Others	529	987	4085
<b>Total</b>	<b>38751</b>	<b>42921</b>	<b>175438</b>
Less:			
(i) Interest	2637	5710	21841
(ii) Other un-allocable expenditure Net off un-allocable income	18499	20444	68033
(iii) Exceptional Item	-	(849)	(849)
<b>Profit before tax</b>	<b>17615</b>	<b>15918</b>	<b>84715</b>

- NOTES :**
- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 26th July 2010. There are no qualifications in the Auditors' reports for these periods except qualification for not including consolidated results of Satyam Computer Services Limited (SCSL) and its subsidiaries for reason mentioned in Note no. 2 below, due to non availability of accounts of SCSL.
  - The above results do not include the results of SCSL and its subsidiaries as SCSL is in the process of preparing its financial statements for the quarter ended 30th June 2010. The Honorable CLB vide its order dated June 30, 2010 has given SCSL extension of time up to November 15, 2010 for publishing the results for the quarter ended June 30, 2010.
  - During the previous year, a customer has restructured long term contracts with the Company from April 1, 2009 which involves changes in commercial, including rate reduction, and other agreed contract terms. As per the amended contracts the customer has paid the Company restructuring fees of Rs 96819 Lakhs. The services under the restructured contracts would continue to be rendered over the life of the contract. The restructuring fees received would be amortized and recognized as revenue over the term of the contract on a straight line basis. An amount of Rs. 5012 Lakhs has been recognized as revenue for the period from April 01, 2010 to June 30, 2010 and the balance amount of Rs. 71758 Lakhs has been carried forward and disclosed as deferred revenue in the Balance Sheet..
  - Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2010.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	41	41	1

- Previous period figures have been regrouped/rearranged wherever necessary.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website [www.techmahindra.com](http://www.techmahindra.com).

**Notes for Segmental Information:**

**Primary Segments**

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others.

**Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 26th July, 2010

Vineet Nayyar  
Vice Chairman & Managing Director