



**Consolidated Revenues at Rs.34,134 million for the nine months, up 24% over previous year**

**Consolidated Profit after Tax at Rs.7,841 million for the nine months, up 42% over previous year**

**Consolidated Revenues at Rs.11,322 million for the quarter, up 17% over previous year**

**Consolidated Profit after Tax at Rs.2,229 million for the quarter, up 12% over previous year**

**Consolidated Audited Financial Results for the Quarter and Nine months ended December 31, 2008**

Particulars	Rs. In Lakhs				
	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March
	2008	2007	2008	2007	2008
1 Income from Operations	113220	97040	341340	274430	376610
2 Expenditure					
- Employees Cost	48160	38260	140600	115310	155990
- Traveling Expenses	10050	13180	25570	35700	50620
- Services Rendered by Business Associates & Others	8980	9590	31690	27080	38990
- Depreciation	2860	2060	8110	5670	7960
- Operating and other expenses	14244	14670	43654	35850	48440
Total	84294	77760	249624	219610	302000
3 Profit From Operations before Other Income, Interest and Exceptional Item	28926	19280	91716	54820	74610
4 Other Income	(3966)	2960	(4556)	6650	10440
5 Profit before Interest and Exceptional Item	24960	22240	87160	61470	85050
6 Interest	0	160	20	570	620
7 Profit after Interest and before Exceptional Item	24960	22080	87140	60900	84430
8 Exceptional Items	-	-	-	-	(44010)
9 Profit before Tax	24960	22080	87140	60900	40420
10 Provision for Taxation	2700	2130	8730	5830	7480
11 Profit After Tax before minority interest	22260	19950	78410	55070	32940
12 Minority Interest	27	10	2	60	50
13 Profit after Tax	22287	19960	78412	55130	32990
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12173	12134	12173	12134	12136
15 Reserves excluding revaluation reserve	168369	134851	168369	134851	105070
16 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Items					
- Basic	18.32	16.46	64.48	45.46	63.49
- Diluted	17.15	15.24	60.35	42.08	58.91
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Items					
- Basic	18.32	16.46	64.48	45.46	27.20
- Diluted	17.15	15.24	60.35	42.08	25.24
18 Public Shareholding					
- Number of shares	20304506	19914833	20304506	19914833	19938056
- Percentage of shareholding	16.68%	16.41%	16.68%	16.41%	16.43%

Particulars	Rs. In Lakhs				
	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March
	2008	2007	2008	2007	2008
<b>Segment Revenue</b>					
a) Telecom Service Provider	98071	86087	298203	244907	336120
b) Telecom Equipment Manufacturer	6235	5214	16903	15027	19370
c) BPO	6756	3975	19650	8159	12960
d) Others	2158	1764	6584	6337	8160
<b>Total</b>	<b>113220</b>	<b>97040</b>	<b>341340</b>	<b>274430</b>	<b>376610</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>113220</b>	<b>97040</b>	<b>341340</b>	<b>274430</b>	<b>376610</b>
<b>Segment Profit before tax, interest and depreciation</b>					
a) Telecom Service Provider	41907	32645	122404	94700	128200
b) Telecom Equipment Manufacturer	1605	715	3933	1982	2820
c) BPO	3297	1723	10432	3157	4890
d) Others	688	568	1945	1649	2160
<b>Total</b>	<b>47497</b>	<b>35651</b>	<b>138714</b>	<b>101488</b>	<b>138070</b>
Less:					
(i) Interest	0	160	20	570	620
(ii) Other un-allocable expenditure Net off un-allocable income	22537	13411	51554	40018	53020
(iii) Exceptional Items	-	-	-	-	(44010)
<b>Profit before Tax</b>	<b>24960</b>	<b>22080</b>	<b>87140</b>	<b>60900</b>	<b>40420</b>
Provision for tax	2700	2130	8730	5830	7480
<b>Profit after Tax</b>	<b>22260</b>	<b>19950</b>	<b>78410</b>	<b>55070</b>	<b>32940</b>
Minority Interest	27	10	2	60	50
<b>Net Profit</b>	<b>22287</b>	<b>19960</b>	<b>78412</b>	<b>55130</b>	<b>32990</b>

**NOTES :**

- The quarterly results have been taken on records by the Board of Directors in its meeting held on 23rd January 2009. There are no qualifications in the Auditors' reports for these periods.
- The Inland Revenue Authorities of United Kingdom (UK) carried out Employer Compliance Review in 2004-05. In the course of the review, they demanded from the Company Rs. 3238 lakhs for the period 2001 to 2005 claiming that the dispensation on employee allowances was not used properly. They also withdrew dispensation benefit from the year 2005-06. Based on communication from the authorities and expert opinion, the Company had provided tax liability without considering dispensation benefit. The Company represented against both these decisions. Post completion of review, the revised dispensation was restored with retrospective from the year 2005-06. The demand for earlier period was also settled favorably. The excess of provision over liability, determined by the Inland Revenue, amounting to Rs. 6728 lacs has been written back to expenses during the quarter ended 30th September 2008.
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st December 2008.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	NIL	199	198	1

- Previous period figures have been regrouped/rearranged wherever necessary.

- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website [www.techmahindra.com](http://www.techmahindra.com)

**Notes for segmental information :**

**1. Primary Segments**

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.

**2. Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.