



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Consolidated Revenues at Rs. 44,647 million for the year, up 19% over previous year

Consolidated Profit after Tax at Rs. 10,145 million for the year, up 32%* over previous year

*Before exceptional item

Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2009

Particulars	Quarter ended 31st March		Year ended 31st March	
	2009	2008	2009	2008
1 Income from Operations	105130	102180	446470	376610
2 Expenditure				
- Employees Cost	44960	40680	185560	155990
- Traveling Expenses	8850	14920	34420	50620
- Services Rendered by Business Associates & Others	11690	11910	43380	37510
- Depreciation	2864	2290	10974	7960
- Operating and other expenses	11210	12590	54860	49920
Total	79574	82390	329194	302000
3 Profit From Operations before Other Income, Interest and Exceptional Item	25556	19790	117276	74610
4 Other Income	777	3791	(3780)	10440
5 Profit before Interest and Exceptional Item	26333	23581	113496	85050
6 Interest	230	50	250	620
7 Profit after Interest and before Exceptional Item	26103	23531	113246	84430
8 Exceptional Items	-	(44010)	-	(44010)
9 Profit before Tax	26103	(20479)	113246	40420
10 Provision for Taxation	3060	1650	11790	7480
11 Profit After Tax before minority interest	23043	(22129)	101456	32940
12 Minority Interest	(8)	(10)	(10)	50
13 Profit after Tax	23035	(22139)	101446	32990
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12173	12136	12173	12136
15 Reserves excluding revaluation reserve	191511	105075	191511	105075
16 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Items				
- Basic	18.95	18.03	83.41	63.49
- Diluted	17.90	16.73	78.82	58.91
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Items				
- Basic	18.95	(18.25)	83.41	27.20
- Diluted	17.90	(16.94)	78.82	25.24
18 Public Shareholding				
- Number of shares	20308821	19938056	20308821	19938056
- Percentage of shareholding	16.68%	16.43%	16.68%	16.43%
19 Promoters and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	101424813	-	101424813	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-
- Percentage of shares (as a % of the total share capital of the company)	83.32%	-	83.32%	-

Segmentwise Revenue, Results and Capital Employed				
Particulars	Quarter ended 31st March		Year ended 31st March	
	2009	2008	2009	2008
Segment Revenue				
a) Telecom Service Provider	89280	91213	387497	336120
b) Telecom Equipment Manufacturer	7198	4342	24087	19370
c) BPO	5372	4804	25022	12960
d) Others	3280	1821	9864	8160
Total	105130	102180	446470	376610
Less :Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	105130	102180	446470	376610
Segment Profit before tax, interest and depreciation				
a) Telecom Service Provider	38055	33503	160473	128200
b) Telecom Equipment Manufacturer	2583	834	6501	2820
c) BPO	2379	1739	12810	4890
d) Others	971	505	2909	2160
Total	43988	36581	182693	138070
Less:				
(i) Interest	230	50	250	620
(ii) Other un-allocable expenditure Net off un-allocable income	17655	13000	69197	53020
(iii) Exceptional Items	-	(44010)	-	(44010)
Profit before Tax	26103	(20479)	113246	40420
Provision for tax	3060	1650	11790	7480
Profit after Tax	23043	(22129)	101456	32940
Minority Interest	(8)	(10)	(10)	50
Net Profit	23035	(22139)	101446	32990

NOTES :

- The quarterly results have been taken on records by the Board of Directors in its meeting held on 27th April 2009. There are no qualifications in the Auditors' reports for these periods.
- The Board of Directors of Satyam Computer Services Limited on 13th April 2009 selected Venturbay Consultants Private Limited, a wholly owned subsidiary of the Company as the highest bidder to acquire a controlling stake in Satyam Computer Services Limited, subject to the approval of the Hon'ble Company Law Board (CLB). CLB has since granted its approval on 16th April 2009. Venturbay has deposited a sum of Rs. 291069 lakhs in escrow to cover the cost of 31% preferential issue by Satyam and a 20% open offer.
- The Inland Revenue Authorities of United Kingdom (UK) carried out Employer Compliance Review in 2004-05. In the course of the review, they demanded from the Company Rs. 3238 lakhs for the period 2001 to 2005 claiming that the dispensation on employee allowances was not used properly. They also withdrew dispensation benefit from the year 2005-06. Based on communication from the authorities and expert opinion, the Company had provided tax liability without considering dispensation benefit. The Company represented against both these decisions. Post completion of review, the revised dispensation was restored with retrospective from the year 2005-06. The demand for earlier period was also settled favorably. The excess of provision over liability, determined by the Inland Revenue, amounting to Rs. 6728 lakhs has been written back to expenses during the quarter ended 30th September 2008.
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2009.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	159	159	1

- Previous period figures have been regrouped/rearranged wherever necessary.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com

Notes for segmental information :

1. Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.

2. Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 27th April 2009

Vineet Nayyar
Vice Chairman & MD