Tech Mahindra Ltd
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Erandwane, Pune 411 004
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6 November 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code : 532755

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.
NSE Symbol : TECHM

Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition

Dear Sir/Madam,

In compliance with Regulation 30 read with para-A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that PF Holdings B.V. ("PFH"), a subsidiary of the Company has initiated a voluntary totalitarian tender offer ("Tender Offer") in compliance with the Commissione Nazionale Per Le Societa E La Borsa (CONSOB) Regulations for acquisition of upto 13,700,787 ordinary shares (representing 17.42%) of Pininfarina S.p.A, subsidiary of PFH and step-down subsidiary of the Company.

As part of the said Tender Offer, PFH has on 5 November 2026, entered into a Commitment to Tender for acquisition of 7,886,000 ordinary shares of Pininfarina S.p.A (representing 10.02% of Pininfarina S.p.A.) ("Transaction").

Upon successful completion of the Transaction, PFH's shareholding in Pininfarina S.p.A will increase from 82.57% to 92.59%.

Intimation of the Transaction was received by the Company on 6 November, 2026 at 7:32 a.m. (IST).

Details of the above Transaction pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January, 2026 are enclosed herewith as **Annexure A.**

This intimation is also being uploaded on the website of the Company at the weblink: https://www.techmahindra.com/investors/

Request you to kindly take the above on record.

Thanking you,

For Tech Mahindra Limited

RUCHIE RAVI KHANNA
Digitally signed by RUCHIE RAVI KHANNA
Date: 2026.11.06 13:46:56 +05'30'

Ruchie Khanna
Company Secretary

Encl.: As above

Annexure A

Details under Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Target entity: Pininfarina S.p.A., a step-down subsidiary of the Company, is a joint-stock company incorporated under Italian law, with its ordinary shares listed on Euronext Milan, a regulated market organized and managed by Borsa Italiana S.p.A. As on date, P F Holdings B. V., subsidiary of the Company ("PFH") holds 82.57% of Pininfarina S.p.A. The consolidated Turnover of Pininfarina S.p.A for the calendar year ended 31 December 2025 is Euro 102.7 million (Rs. 948.01 crore).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. The Transaction is not a related party transaction and the Promoter/Promoter Group/Group Companies do not have any interest in the Transaction.
3	Industry to which the entity being acquired belongs;	Automotive design, vehicle design and engineering services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Pininfarina S.p.A. is pursuing delisting from Borsa Italiana S.p.A, subject to applicable laws and regulations.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The Transaction is subject to requisite approvals of the Presidency of the Council of Ministers.
6	Indicative time period for completion of the acquisition;	On or before 31 December 2026.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired;	Up to EUR 9.46 million 7,886,000 ordinary shares at Euro 1.20 per ordinary share.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	7,886,000 ordinary shares equivalent to 10.02% of the total issued shares of the Pininfarina S.p.A. Upon successful completion of the Transaction, PFH's shareholding in Pininfarina S.p.A will increase from 82.57% to 92.59%.

Sr. No.	Items for Disclosure	Description
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	Pininfarina S.p.A. is a joint-stock company incorporated under Italian law, with its ordinary shares listed on Borsa Italiana S.p.A. Pininfarina S.p.A. is engaged in automotive design, vehicle design and engineering services. PFH holds 82.57% of the share capital of Pininfarina S.p.A. as on date. Date of incorporation of Pininfarina S.p.A.: 23 May 1930 Country: Italy Last 3 years' consolidated turnover: As on 31 December 2025 – Euro 102.7 million (Rs. 948.01 crore) As on 31 December 2024 – Euro 91.1 million (Rs. 819.85 crores) As on 31 December 2023 – Euro 87.2 million (Rs. 778.94 crores)

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