

17th March, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

NSE Symbol: TECHM

Sub.: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Acquisition

Dear Sir/Madam,

In compliance with Regulation 30 read with para-A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that Tech Mahindra London Limited (“TMLL”), a wholly-owned subsidiary of the Company has today viz. 17th March, 2026 entered into and executed a Share Sale and Purchase Agreement with Midad Company Limited (“Midad”) for acquisition of Midad’s stake of 20% equity shares in Tech Mahindra Arabia Limited, subsidiary of the Company, pursuant to exercise of a put option by Midad (“Transaction”).

Consequent to completion of the Transaction, the Company along with TMLL will hold 100% shareholding in Tech Mahindra Arabia Limited.

Intimation of the above acquisition was received by the Company on 17th March, 2026 at 4.01 p.m. (IST).

Details of the above Transaction pursuant to Regulation 30(6) read with para-A of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as **Annexure A**.

This intimation is also being uploaded on the Company’s website at <https://www.techmahindra.com/investors/>.



Request you to kindly take the above on record.

Thanking you,

For Tech Mahindra Limited

Ruchie Khanna

Company Secretary

Enclosures: As above

Annexure A

Details under Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Target entity: Tech Mahindra Arabia Limited (“TechM Arabia”), is a subsidiary of the Company, headquartered in Kingdom of Saudi Arabia (“KSA”). The Company holds 80% shareholding in TechM Arabia and the balance 20% is held by Midad Company Limited (“Midad”).</p> <p>The Turnover and Net worth of TechM Arabia as on 31st March, 2025 are as under:</p> <ul style="list-style-type: none"> • Turnover: SAR 181.6 Million • Net Worth: SAR 86.57 Million
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Tech Mahindra London Limited (“TMLL”) is a wholly-owned subsidiary of the Company, TechM Arabia is a subsidiary of the Company. TMLL and TechM Arabia are Related Parties of the Company and Midad is a related party of TechM Arabia.</p> <p>The Transaction falls within the ambit of related party transaction in terms of Regulation 2(1)(zc) of the SEBI Listing Regulations and is being done on arms’ length basis.</p> <p>None of the promoter/promoter group/group companies of the Company have any interest in the Transaction, except to the extent of the Company’s Shareholding in TechM Arabia & TMLL.</p>
3	Industry to which the entity being acquired belongs;	IT Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Under the Shareholder’s Agreement entered into by the Company with Midad, Midad had a put option right and has accordingly exercised it.</p> <p>Upon acquisition of shares as given below, the Company along with TMLL will hold 100% shareholding in TechM Arabia.</p>



5	Brief details of any governmental or regulatory approvals required for the acquisition;	The General Authority for Competition (GAC) in the KSA
6	Indicative time period for completion of the acquisition;	On or before 15 th July 2026
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	SAR 83.7mn (Equivalent to approx. Rs. 206.2 crore at the exchange rate of Rs. 24.64 per SAR).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	200 equity shares of 1000 SAR each, representing 20% of the issued share capital of TechM Arabia
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>TechM Arabia provides digital system integration and consulting services for energy and utilities, banking and telecom sector in KSA.</p> <p>Tech Mahindra Arabia Ltd was incorporated in 2015 in KSA. Last 3 years total turnover for TechM Arabia is as follows: -</p> <p>FY2024-25: SAR 181.56 Million FY2023-24: SAR 158.49 Million FY2022-23: SAR 161.34 Million</p> <p>Country: Kingdom of Saudi Arabia.</p>
