INDEPENDENT VERIFICATION STATEMENT

to the Management of Tech Mahindra Limited

Tech Mahindra Limited (Corporate Identity Number L64200MH1986PLC041370, hereafter referred to as 'Tech Mahindra Ltd or 'the Company') commissioned DNV Business Assurance India Private Limited ("DNV", "us" or "we") to conduct an independent assurance of its corporate Greenhouse Gas ('GHG') emission data (scopes 1 and 2 – reasonable level of assurance and scope 3 – limited level of assurance) for the period 01/04/2025 to 31/03/2026 (FY 2025-26).

Our Conclusion - Reasonable level of assurance (Scope 1 & 2 GHG emissions): Based on our review and the procedures performed for a reasonable level of assurance, DNV is of the opinion that the Scope 1 and Scope 2 GHG emissions reported in Tech Mahindra Ltd's GHG Inventory (as listed in Annexure I of this statement) for the reporting period FY 2025-26, prepared in accordance with the GHG Protocol, are free from material misstatement and are fairly stated, in all material respects.

Limited Level of assurance (Scope 3 GHG emissions): On the basis of our verification methodology and scope of work agreed upon, nothing has come to our attention that causes us to believe that the Scope 3 GHG emissions attributed to Tech Mahindra Ltd, as listed in Annexure I of this statement for the reporting period FY 2025-26, are not materially correct or have not been prepared, in all material respects, in accordance with the GHG Protocol.

In both cases, some data inaccuracies identified during the verification process were found to be attributable to transcription, interpretation and aggregation errors and the errors have been corrected.

Scope details	Total GHG Emissions ($mtCO_2e$) for FY 2025-26
Scope 1 (Direct) GHG Emissions	9,601.19
Scope 2 (Indirect) GHG Emissions	71,581.76
Scope 3 (Other Indirect) GHG Emissions (Categories 1,2,3,4,5,6,7)	33,924.31

Scope of Work and Boundary

The scope of work agreed includes – "Reasonable level of assurance" of the GHG Scope 1 and Scope 2 emissions and "Limited level of assurance" of the GHG Scope 3 emissions data for the FY 2025-26. Verification of GHG emissions from the Company's operations, comprising of:

- **Direct GHG emissions (Scope 1):** Covering combustion of fossil fuels and other emissions, such as combustion of High-Speed Diesel (HSD) in back-up generators, Diesel and Petrol used in company owned vehicles and fugitive emissions from HFC leakages associated with air-conditioning and refrigeration systems.
- **Indirect GHG emissions (Scope 2):** Covering the GHG emissions on account of purchased electricity from national grids in India and other countries grid sources.
- **Indirect GHG emissions (Scope 3):** Other Indirect GHG emissions (Scope 3 emissions) arising from value chain covering seven categories as per the Greenhouse Gas Protocol's Corporate Value Chain (Scope 3) Standard covering Purchased Goods and Services (Category 1), Capital Goods (Category 2), Fuel- and Energy-Related Activities (Category 3), Upstream Transportation and Distribution (Category 4), Waste Generated in Operations (Category 5), Business Travel (Category 6) and Employee Commuting (Category 7).

Verification was carried out at the Tech Mahindra Ltd's corporate office and selected sites in India as listed out in Annexure II as part of the process of reviewing the Company's internal protocols, processes, and controls related to the collection and collation of its GHG emissions assertions.

Based on the agreed scope with the Company, the boundary for GHG emissions verification covers the performance of Tech Mahindra Ltd operations across all global locations including India. GHG emissions calculations are done by Tech Mahindra Ltd using 'operational control approach'.

Our competence, and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO/IEC 17029:2019- Conformity Assessment – General principles and requirements for validation and verification bodies and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. DNV has complied with the Code of Conduct during the verification engagement. DNV's established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements.

This engagement work was carried out by an independent team of sustainability and GHG verification professionals. During the reporting period i.e. FY 2025-26, DNV, to the best of its knowledge, was not involved in any non-audit/non-assurance work with the Company and its Group entities which could lead to any Conflict of Interest. DNV was not involved in the preparation of any statements or data except for this Verification Statement. DNV maintains complete impartiality toward stakeholders interviewed during the verification process.

Basis of our conclusion

DNV planned and performed the verification assessment to obtain the necessary evidence to provide reasonable level of assurance for Scope 1 & 2 GHG emissions and limited level of assurance for Scope 3 GHG emissions, while adopting a risk-based approach in selecting samples to assess the robustness of the underlying data management system, information flow, controls, quality verification, and check procedures. DNV carried out the following activities.

- **Desk review** of the Scope 1, 2, and 3 emissions for the period from 01/04/2025 to 31/03/2026. Sampling of activity data for verification in line with the requirements for verification.
- **Understanding the GHG management procedures**, including formats, assumptions, emission factors, and calculation methodologies, as well as the Company's GHG data management processes used to generate, aggregate, and report the GHG data, assessing completeness, accuracy, and reliability.
- **Site verifications involving** on-site visits to corporate office and selected sites in India and remote audit for some sample sites located in India and global, as listed out in Annexure II for verifying the identified activities and GHG emission sources and related evidence at the site level on a sample basis.
- **Interactions with key managers and data owners** to review data consolidation systems related to the GHG inventory, including reviews of emission factors and assumptions used in the calculation methodology.
- **Evaluation of GHG emissions data** using the reliability principle in conjunction with Tech Mahindra Ltd's methodologies (which are based on GHG Protocol) on data analysis, aggregation, measurement, and reporting.
- **Verification of the calibration status** of equipment being used to monitor and generate activity data on a sample basis.

Reporting Criteria and Verification Standards

Tech Mahindra Ltd has prepared its GHG data in reference to the requirements of the below,

- ✓ GHG Protocol: A Corporate Accounting and Reporting Standard
- ✓ ISO 14064-1: 2019 Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals

DNV has carried out this customized engagement in accordance with the verification principles and requirements as per ISO 14064-3:2019. To ensure consistency in our assurance process, we conducted our work in accordance with DNV's assurance methodology, Verisustain™ Protocol, V6.0, applying only the pertinent sections of the protocol relevant to the specific purpose of the activity. This provides a limited / reasonable level of verification on Tech Mahindra Ltd's GHG performance data based on the principles of Relevance, Completeness, Consistency, Transparency, and Accuracy applying a ±5% materiality threshold for errors and omissions.

Responsibility of the Company

Tech Mahindra Ltd is responsible for the collection, analysis, aggregation, calculations and presentation of data and information related to GHG emission data assertions (based on methodologies defined in frameworks and Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard) by adopting the 'operational control' model as a performance data consolidation approach.

Inherent Limitations

DNV's verification engagements assume that the data and information provided by the Company to us as part of our review have been provided in good faith, is true, complete, sufficient, and authentic, and is free from material misstatements. The verification scope has the following limitations:

- DNV has not been involved in the evaluation or assessment of any financial data/performance of the company. DNV's opinion on specific categories relies on the third party audited financial data of the Company.
- The assessment is limited to data and information within the defined Reporting Period. Any data outside this period is not considered within the scope of verification.
- Data outside the operations specified in the verification boundary is excluded from the verification, unless explicitly mentioned otherwise in this statement.
- The verification engagement assumes that the data and information provided by the Company are complete, sufficient and authentic.
- No external stakeholders were interviewed as part of this verification engagement.
- The verification engagement does not include a review of legal compliances. Compliance with legal requirements is not within the scope of this verification, and the Company is responsible for ensuring adherence to relevant laws.

Use and distribution of Verification statement

This verification statement, including our conclusion has been prepared solely for the exclusive use and benefit of management of the company and solely for the purpose for which it is provided. To the fullest extent permitted by law, DNV does not assume responsibility to anyone other than company for DNV's work or this verification statement.

The use of this verification statement shall be governed by the terms and conditions of the contract between DNV and Tech Mahindra Ltd. DNV does not accept any liability if this verification statement is used for any purpose other than its intended use, nor does it accept liability to any third party in respect of this verification statement.

DNV's Responsibility

Our responsibility for performing this work is to the management of Tech Mahindra Ltd only and in accordance with the scope of work agreed with the Company; however, this statement represents our independent opinion. The verification engagement assumes that the data and information provided to us are complete, sufficient, and true. DNV disclaims any liability or co-responsibility for any decision a person or entity would make based on this verification statement.

For DNV Business Assurance India Private Limited,	
Chadha, Jas Sahib Singh — Digitally signed by Chadha, Jas Sahib Singh Date: 2026.06.26 16:25:05 +05'30'	Sharma, Anjana — Digitally signed by Sharma, Anjana Date: 2026.06.26 17:48:42 +05'30'
Jas Sahib Singh Chadha Lead Verifier	Anjana Sharma Technical Reviewer
Assurance Team: Chandan Sarkar, Suraiya Rahman, Tapan Kumar Panda, Syed Rameez, Himanshu Babbar	

26/06/2026, Bengaluru, India

Annexure I – GHG Inventory of Tech Mahindra Limited

Scope 1 GHG Emissions			
Country	**Fuel - HSD, Petrol ($mtCO_2e$)**	**Refrigerants ($mtCO_2e$)**	**Total Emissions ($mtCO_2e$)**
India	1,169.62	8,431.57	9,601.19
Total Scope 1 GHG Emissions			**9,601.19**

Scope 2 GHG Emissions		
Country	**Electricity ($mtCO_2e$)**	**Total Emissions ($mtCO_2e$)**
India	66,382.85	66,382.85
Overseas	5,198.91	5,198.91
Total Scope 2 GHG Emissions		**71,581.76**

Scope 3 GHG Emissions	
Category	**Total Emissions ($mtCO_2e$)**
Category 1: Purchased Goods and Services	1,616.32
Category 2: Capital Goods	2,303.62
Category 3: Fuel- and Energy-Related Activities – Emissions from LPG (fuel used by third parties), upstream emissions of purchased fuels and electricity, and T&D losses	7,538.77
Category 4: Upstream Transportation and Distribution – Emissions from inbound transportation	44.03
Category 5: Waste Generated in Operations – Emissions from waste generation and waste outbound transportation	29.83
Category 6: Business Travel – Emissions from employee business travel (air and road)	5,718.11
Category 7: Employee Commuting – Emissions from daily office commute and work from home	16,673.63
Total Scope 3 GHG Emissions	**33,924.31**

Notes:

1. *Scope 1 GHG emissions are calculated based on emission factors sourced from The UK Department for Environment, Food and Rural Affairs (DEFRA) 2025.*
2. *Scope 2 GHG emissions for Indian operations are calculated based on emission factor in Central Electricity Authority, Govt. of India (CEA Version_21.0): Grid Emission Factors - Weighted Average Emission Factor (Incl RES), including cross-border electricity transfers which is 0.710 $kgCO_2$ per kWh. Scope 2 GHG emissions for onsite operations (other than India) are calculated based on emission factors in US Environmental Protection Agency (EPA) 2025, Carbon Database Initiative (CaDI), Environment and Climate Change Canada, Australian National Greenhouse Accounts Factors 2025, Ministry for the Environment New Zealand, European Environment Agency, Sustainable Energy Authority of Ireland, Institute for Global Environmental Strategies (IGES) List of Grid Emission Factors 11.7 and The UK Department for Environment, Food and Rural Affairs (DEFRA) 2025.*
3. *Scope 3 GHG emissions are calculated based on emission factors considered in The UK Department for Environment, Food and Rural Affairs (DEFRA) 2025 and US EPA - Environmentally Extended Input-Output (USEEIO) supply chain emission factor database, version 1.3.*

Annexure II – Sites selected for audit

S.no	Site	Location
1.	Corporate Office (onsite)	Hinjewadi, Pune
2.	India Offices (onsite)	Bhubaneshwar, Nagpur, Vishakhapatnam
3.	India Offices (remote audit)	Hyderabad Infocity SEZ
4.	International Offices (remote audit)	Budapest, Hungary; Manila, Philippines; Shanghai, Shenzhen, China