

21<sup>st</sup> January, 2026

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Scrip Code : 532755**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th floor,  
Plot No. - C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051.

**NSE Symbol : TECHM**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation") - Liquidation of a step-down subsidiary of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Comviva Technologies Madagascar Sarlu, a step-down subsidiary of the Company, has been voluntarily liquidated with effect from Monday, 19<sup>th</sup> January, 2026.

The Company received the intimation of the aforesaid liquidation today, 21<sup>st</sup> January 2026 at 02:18 p.m. (IST).

The details of the aforesaid liquidation in terms of Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI Listing Regulations SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 and SEBI Master circular dated 11<sup>th</sup> November, 2024 are enclosed herewith as '**Annexure A**'.

This intimation is also available on the website of the Company at : <https://www.techmahindra.com/investors/>

This is for your information and records.

Thanking you,

**For Tech Mahindra Limited**

Ruchie Digitally signed  
by Ruchie  
Khanna  
Khanna Date: 2026.01.21  
17:39:49 +05'30'

**Ruchie Khanna**  
**Company Secretary**

*Encl.: As above*



## Annexure A

**Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sr. No.	Items for Disclosure	Description						
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Comviva Technologies Madagascar Sarlu is a wholly-owned subsidiary of Comviva Technologies Limited and a step-down subsidiary of the Company.</p> <p>Comviva Technologies Madagascar Sarlu is non-operational as it was placed under liquidation on 30<sup>th</sup> November, 2023.</p> <table><tr><th>Particulars</th><th>Amount</th></tr><tr><td>Revenue *</td><td>Nil</td></tr><tr><td>Net Worth*</td><td>Nil</td></tr></table> <p><i>*For the financial year ended 31st March 2025</i></p>	Particulars	Amount	Revenue *	Nil	Net Worth*	Nil
Particulars	Amount							
Revenue *	Nil							
Net Worth*	Nil							
2	Date on which the agreement for sale has been entered into	Not Applicable						
3	The expected date of completion of sale/disposal	Liquidation is effective 19 <sup>th</sup> January, 2026. and intimation received today i.e., 21 <sup>st</sup> January, 2026 at 2:18 p.m. (IST).						
4	Consideration received from such sale/disposal	Not Applicable						
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable						
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No						
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable						
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable						