

Tech Mahindra Limited

Extract of Audited Consolidated Financial Results of Tech Mahindra Limited and its subsidiaries for the quarter and nine months period ended December 31, 2019.

Tech Mahindra

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001.
Website: www.techmahindra.com. Email: investor.relations@techmahindra.com.
CIN : L64200MH1986PLC041370

Revenues for the quarter at Rs. 96,546 Mn, up 7.9% over previous year

Rs. In Million				
Sr.No	Particulars	Quarter ended December 31, 2019	Nine months period ended December 31, 2019	Quarter ended December 31, 2018
1	Total Revenue from Operations (Net)	96546	273775	89437
2	Net Profit before tax	14736	40922	14706
3	Net Profit for the period after tax (Share of the Owners of the Company)	11459	32291	12029
4	Total Comprehensive Income for the period (comprising Profit for the period after tax and Other Comprehensive Income after tax)	10756	31325	14571
5	Equity Share Capital	4356	4356	4425
6	Total Reserves	215808	215808	203470
7	Earnings Per Equity Share (Rs)			
	- Basic	13.13	36.99	13.55
	- Diluted	13.03	36.73	13.45

Additional information on standalone financial results is as follows:

Rs. In Million			
Particulars	Quarter ended December 31, 2019	Nine months period ended December 31, 2019	Quarter ended December 31, 2018
Revenue from Operations	76991	216535	69897
Profit before tax	12495	38147	13848
Profit after tax	9232	31427	11529

Notes :

- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and nine months period ended December 31, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and nine months period ended December 31, 2019 are available on the Stock Exchange websites. (www.nseindia.com/www.bseindia.com) and the Company's website at the web-link: (<https://www.techmahindra.com/investors/financials.aspx>).
- The quarterly and nine months period ended results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on January 31, 2020.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives information have not been restated. The effect of adoption of this standard is not significant on the profit for the period and earnings per share.
- The Auditors have issued an unqualified opinion on the Standalone and Consolidated results and have invited attention to certain matters (Emphasis of Matters). The Emphasis of Matters are on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company and certain other related matters. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matters and the Management Response on the same are available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).

Date : January 31, 2020
Place : Mumbai

C. P. Gurnani
Managing Director & CEO

Connected World,
Connected Solutions

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