



Tech Mahindra Ltd
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Date: 1st December, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code : 532755

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. - C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.
NSE Symbol : TECHM

Sub: Intimation of Plan of Merger of wholly-owned subsidiaries - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that a Plan of Merger of LCC North Central Europe, B.V. with LCC Europe B.V, wholly-owned step-down subsidiaries of the Company, has been approved by the Board of Directors of the respective companies today, 01st December, 2025. The merger is subject to regulatory approvals in the country of incorporation. The appointed date of merger is 1st April 2025 ("transaction").

Upon completion of the transaction LCC North Central Europe, B.V would cease to be a wholly-owned subsidiary of LCC Europe B.V. and in turn a wholly-owned step-down subsidiary of the Company.

The intimation of the above transaction was received by the Company today, viz 01st December, 2025 at 18.26 p.m. (IST).

In this regard, please find enclosed herewith the disclosure containing details as required under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master circular dated 11th November, 2024, as **Annexure A**.

This intimation is also available on the website of the Company at <https://www.techmahindra.com/investors/>

This is for your information and records.

Thanking you,

For Tech Mahindra Limited

Ruchie Khanna Digitally signed
by Ruchie Khanna
Date: 2025.12.01
19:02:53 +05'30'

Ruchie Khanna

Company Secretary

Encl.: As above



Annexure A

Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Plan of Merger of wholly-owned subsidiaries

Sr. No.	Items for Disclosure	Description
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>LCC North Central Europe, B.V. ("LCC NCE") – Transferor Company is incorporated in Netherlands on September 19, 1994. LCC NCE is a wholly-owned subsidiary of LCC Europe B.V. and wholly-owned step-down subsidiary of the Company.</p> <p>LCC Europe B.V. ("LCC EUROPE") - Transferee Company is incorporated in Netherlands on December 29, 2011. It is a wholly owned step-down subsidiary of the Company.</p> <p>The turnover of LCC NCE was INR 136.70 million for the financial year 2024-25 and LCC EUROPE had Nil turnover for the financial year 2024-25.</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>Yes.</p> <p>The transaction is between two wholly owned step down subsidiaries of the Company. Therefore, it is exempted as per Regulation 23(5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>
3	Area of business of the entity(ies)	<p>LCC NCE is engaged in design, construction and management of data centers and everything related to it.</p> <p>LCC EUROPE is a holding company having investments in LCC Group of entities in Europe, Africa and Latam.</p>
4	Rationale for amalgamation/ merger	<p>The consolidation of these entities will result in reducing the number of entities in the group, optimization of operational cost and reduction in the compliance risk.</p>
5	In case of cash consideration – amount or otherwise share exchange ratio.	<p>Transferor Company is a wholly owned subsidiary of the Transferee Company.</p> <p>There will be no cash consideration or issue of new shares involved under the Plan of Merger. The investment of the Transferee Company in the Transferor Company will be cancelled on the merger becoming effective.</p>
6	Brief details of change in shareholding pattern (if any) of listed entity	<p>Not applicable.</p> <p>The Company is not a party to the Plan of Merger and hence the shareholding pattern of the Company remains unchanged.</p>