



Tech Mahindra Ltd
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www.techmahindra.com

1st April, 2026

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code : 532755

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. - C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.
NSE Symbol : TECHM

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”)-Plan of Merger of wholly owned step-down subsidiaries

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that a Plan of Merger of Tech Mahindra Costa Rica Sociedad Anonima with Allyis Technology Solutions Sociedad de Responsabilidad Limitada, wholly owned step-down subsidiaries of the Company, has been approved by the Board of Directors of the respective companies on 31st March 2026. The merger is subject to regulatory approvals in the country of incorporation. The appointed date of merger is 1st April, 2026 (“transaction”).

Upon completion of the transaction Tech Mahindra Costa Rica Sociedad Anonima would cease to be a wholly owned subsidiary of Allyis Technology Solutions Sociedad de Responsabilidad Limitada and in turn a wholly owned step-down subsidiary of the Company.

The intimation of the above transaction was received by the Company today, viz 1st April, 2026 at 10.57 a.m. (IST).

In this regard, please find enclosed herewith the disclosure containing details as required under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, as **Annexure A**.

This intimation is also available on the website of the Company at <https://www.techmahindra.com/investors/>

This is for your information and records.

Thanking you,

For Tech Mahindra Limited

Ruchie Khanna
Company Secretary

Encl.: As above



Annexure A

Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Plan of Merger of wholly-owned step-down subsidiaries

Sr. No.	Items for Disclosure	Description
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Tech Mahindra Costa Rica Sociedad Anonima ("TM CRSA") – Transferor Company is incorporated in Costa Rica on 14 April, 2005. TM CRSA is a wholly owned subsidiary of Allyis Technology Solutions Sociedad de Responsabilidad Limitada and wholly-owned step-down subsidiary of the Company.</p> <p>Allyis Technology Solutions Sociedad de Responsabilidad Limitada ("Allyis TSSRL") - Transferee Company is incorporated in Costa Rica on 9 January 2019. It is a wholly owned step-down subsidiary of the Company.</p> <p>The turnover details for the financial year 2024-25 of the entities:</p> <ul style="list-style-type: none">• TM CRSA: USD 0.31 Mn• Allyis TSSRL: USD 9.61 Mn
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>Yes.</p> <p>The transaction is between two wholly owned step-down subsidiaries of the Company. Therefore, it is exempted as per Regulation 23(5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>
3	Area of business of the entity(ies)	<p>TM CRSA is engaged in maintaining and optimizing network for Telecom operators in the region.</p> <p>Allyis TSSRL is engaged in technology and digital services in the form of outsourced services and staff augmentation.</p>
4	Rationale for amalgamation/ merger	<p>The consolidation of these entities will result in reducing the number of entities in the group, optimization of operational cost and reduction in the compliance risk.</p>
5	In case of cash consideration – amount or otherwise share exchange ratio.	<p>Transferor Company is a wholly owned subsidiary of the Transferee Company.</p> <p>There will be no cash consideration or issue of new shares involved under the Plan of Merger. The investment of the Transferee Company in the Transferor Company will be cancelled on the merger becoming effective.</p>
6	Brief details of change in shareholding pattern (if any) of listed entity	<p>Not applicable.</p> <p>The Company is not a party to the Plan of Merger and hence the shareholding pattern of the Company remains unchanged.</p>