

Date: 03rd May, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: TECHM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Company has received order from Deputy Commissioner of State Tax, Pune, Maharashtra imposing penalty of Rs. 73,66,627/- under Section 122 read with Section 73 of CGST Act, 2017 pursuant to Audit conducted u/s 65 of the CGST Act, 2017 for the Financial Year 2018-19.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

The above information is also available on the website at www.techmahindra.com

This is for your information and record.

Thanking you,

For Tech Mahindra Limited

Anil Khatri

Company Secretary

Encl.: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

A.	Name of the Authority	Deputy Commissioner of State Tax, Pune_LTU_501, Maharashtra
B.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Deputy Commissioner of State Tax, PUNE_LTU_501, Maharashtra has imposed a penalty under Section 122 read with Section 73 of CGST Act, 2017 amounting Rs. 73,66,627/- The penalty has been imposed for the financial year 2018-19 alleging inter-alia, excess/incorrect availment of Input Tax Credit.
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order is Dated 29 th April 2024 was received by the Company through the GST portal on 03 rd May, 2024 at around 12.26 p.m. (IST).
D.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Refer details provided in Para B Above.
E.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favorable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company