

August 15, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code : 532755

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor,
Plot No. - C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400051.
NSE Symbol : TECHM

Sub: Acquisition - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Pininfarina S.p.A. ("Pininfarina"), a step-down subsidiary of the Company, has on 14th August 2025 at 8:55 pm (IST) informed that it has pursuant to an Agreement acquired and subscribed to additional stake in Signature S.r.l ("Signature"), an associate company of Pininfarina, thereby increasing its shareholding in Signature from 24% to 84% of its equity share capital ("Transaction").

Consequent to the aforesaid Transaction, Signature is become a subsidiary of Pininfarina and a step-down subsidiary of the Company.

Details of the above acquisition pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI Listing Regulations, the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master circular dated 11th November, 2024 are enclosed herewith as **Annexure A**.

This intimation is also being uploaded on the website of the Company at the weblink:
<https://www.techmahindra.com/investors/>

This is for your information and records.

Thanking you,

For Tech Mahindra Limited

Ruchie
Khanna

Digitally signed by
Ruchie Khanna
Date: 2025.08.15
00:54:47 +05'30'

Ruchie Khanna

Company Secretary

Encl.: As above

Annexure A**Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Target entity: Signature S.r.l. ("Signature") is an associate company of Pininfarina S.p.A., a step-down subsidiary of the Company. Signature was incorporated in 2018 as a joint venture with Napkin Forever. Turnover of Signature as on 31 December 2024 (latest audited) : EURO 2.9Mn
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Pininfarina is an associate company of the Promoter. The Promoter company does hold not any interest in this transaction, except to the extent of their shareholding in Pininfarina The Transaction is a related party transaction on arms' length basis. The Transaction does not require approval of the Audit Committee of the Company in terms of Regulation 23(2)(c) of the SEBI Listing Regulations
3	Industry to which the entity being acquired belongs;	Retail and Consumer
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of Signature is aimed at strengthening the presence of Pininfarina in the consumer channel, while further enhancing the Pininfarina brand.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	14 th August 2025.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.

8	Cost of acquisition or the price at which the shares are acquired;	Euro 134,375 (EUR 1,875 toward subscription of additional shares in Signature and EUR 132,500 for acquisition of the additional shares from existing shareholders of Signature).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	60%. Post acquisition, Pininfarina holds 84% stake in Signature, thereby making Signature, a subsidiary of Pininfarina and a step-down subsidiary that of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Signature, incorporated on December 20, 2017, operates from Italy. Signature mainly operates in the stationery business. Last 3 years turnover of Signature is as follows: FY2024-25 – 31/12/2024 EURO 2.9Mn FY2023-24 – 31/12/2023 EURO 2.3Mn FY2022-23 – 31/12/2022 EURO 2.7Mn Country: Italy